

## Explanation of variances – pro forma

Name of smaller authority: **Levington and Stratton Hall Parish Council**

County area (local councils and parish meetings only): **Suffolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/2021 £	2021/2022 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	27,148	29,408					
2 Precept or Rates and Levies	8,740	8,870	130	1.49%	NO		
3 Total Other Receipts	606	1,196	590	97.36%	YES	The PC received a Locality Budget of £1,000 which was not received in the financial year 2020/2021.	
4 Staff Costs	4,480	4,727	247	5.51%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,605	3,811	1,206	46.30%	YES	Costs for Queen's Jubilee Celebrations and Covid Website Cost.	
7 Balances Carried Forward	29,408	30,936			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	10,767	13,859	3,092	28.72%	YES	The PC carried out a in depth audit of their fixed assets which identified items which had never been included which dated back many years.	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable